



# CONFIDENCE PETROLEUM INDIA LTD.

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Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

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CIN: L40200MH1994PLC079766

To, Date: 29/05/2025

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	<b>The Bombay Stock Exchange,</b> Department of Corporate Services 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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**Subject: Outcome of Board meeting held on 29<sup>st</sup> May 2025**

**Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on **Thursday, 29<sup>th</sup> May, 2025** at Corporate Office with Video Conferencing/Other Audio Visual Means has approved the following :-

1. The Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended on 31<sup>st</sup> March, 2025 along with Independent Audit Report.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Audit Reports with modified opinion on the Financial Results of the Company for the quarter and Year ended on 31<sup>st</sup> March, 2025. The Impact of qualified/modified opinion attached herewith

2. Recommended a Final Dividend of 10% i.e 0.10 per equity share on the Face value of Rs.1/- each for the financial year 2024-25 subject to approval of shareholders at the ensuing Annual General Meeting.
3. Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172) dated October 19, 2023. We hereby confirm that **Confidence Petroleum India Limited** is not a Large Corporate (LC) as per the applicability criteria given in aforesaid circular.

The Board meeting was commenced on 04:00 PM and concluded on 6:30 PM.

Kindly take the same on record and facilitate.

Yours truly,

**For Confidence Petroleum India Limited**

**Nitin Khara**

**Managing Director**

**DIN-01670977**

**L N J & Associates**  
**Chartered Accountants**  
**Shreejee Apartments, Flat No. 6,**  
**Tikekar Road,**  
**Dhantoli**  
**Nagpur - 440 012**

**Singhi & Co.**  
**Chartered Accountants**  
**B2-402B, Marathon Innova,**  
**Ganapatrao Kadam Marg,**  
**Lower Parel,**  
**Mumbai 400 013**

**Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of the Confidence Petroleum India Limited ("The Holding Company") pursuant to the requirement of Regulation 33 of the Security Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Confidence Petroleum India Limited**

### **Qualified Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Confidence Petroleum India Limited ("Holding Company") and its subsidiaries (together referred to as ("the Group")), for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the matter stated in "Basis of Qualified Opinion" para below and based on the consideration of the audit reports of the other auditors on standalone/consolidated financial statements/financial results/financial information of subsidiaries, associates and joint ventures referred to in Other Matters section below, the Consolidated Financial Results for the year ended 31<sup>st</sup> March 2025:

- i. includes the results of the entities as per Annexure 1
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and state of affairs of the Company as at March 31, 2025 and other financial information for the quarter and year ended March 31, 2025.

### **Basis for Qualified Opinion on the Audited Consolidated Financial Results for the year ended 31<sup>st</sup> March'2025**

- a. As explained in Note no. 4 of the results, there is a difference in value of Input tax credit of Goods and Services Tax (GST) as per the Books of accounts of the Company and the amount reflected in GST Network Portal. We are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and assets.
- b. As explained in the Note no. 5 of the results related to non- recognition of additional provident fund liability on revised basic wages. This practice followed is not in compliance with ruling of Honourable Supreme Court dated 28th February 2019 wherein definition of "wages" was clarified to be inclusive of "Other allowances". As the Company has not determined this liability from date of ruling up to 31st March 2025, we are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and liabilities.

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31st March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

## **Responsibilities of the Management and Board of Directors for the Statement**

This Statement which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for issuance. The Consolidated Financial Results for the year ended 31st March, 2025 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31st March, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its subsidiaries of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.

### **Other Matters**

1. The accompanying Statement includes the audited standalone/consolidated financial statements and other financial information, in respect of

- 17 subsidiaries whose financial statements include total assets of Rs. 29239 Lakhs as of March 31, 2025, total revenue of Rs. 25721 lakhs and Rs. 57268 Lakhs, total net Profit after tax of Rs. 27 Lakhs and Rs. (73) Lakhs, total comprehensive Income of Rs. 27 Lakhs and Rs. (73) Lakhs for the quarter and year ended March 31, 2025, respectively and net cash inflow of Rs. 2 Lakhs for the year ended March 31, 2025, as considered in the Statement. These Financial Statement has been audited by other auditor whose report has been furnished to us by the Management.
- One subsidiary which is reviewed by one of the joint auditors (L N J & Associates) of Holding Company jointly with other auditor, whose audited consolidated financial statements includes total assets of Rs 36330, total revenue of Rs 6801 Lakhs and Rs 24938 lakhs, net profit after tax of Rs 576 lakhs and Rs 1010 Lakhs, total comprehensive income of Rs 576 lakhs and Rs 1010 lakhs, for the quarter and year ended March 31, 2025, as considered in the Statement.

These Financial Statement has been audited by other auditor whose report has been furnished to us by the Management.

Our conclusion is not modified in respect of this matter.

- One joint venture whose financial statements and other information include the Group's share of net loss of Rs. (13) lakhs and Rs. (10) lakhs for the quarter and year ended March 31, 2025, respectively as considered in the statement whose financial statements and other information have been audited by their respective Independent Auditor.

These Financial Statement has been audited by other auditor whose report has been furnished to us by the Management.

Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint venture is based solely on the reports of such other auditors and the procedure performed by us as stated in paragraph above.

Our conclusion is not modified in respect of this matter.

2. The accompanying statement includes unaudited financial information in respect of:
- Two subsidiaries whose financial information reflects total Asset of Rs. 8127 lakhs as at March 31, 2025, total revenue of Rs. 514 lakhs and Rs. 2487 lakhs, net profit after tax of Rs. 30 lakhs and Rs. 267 lakhs, total comprehensive income of Rs. 30 lakhs and Rs. 267 lakhs for the quarter and year ended March 31, 2025, respectively and net cash inflow of Rs. 183 lakhs for the year ended March 31, 2025.
  - Ten step down joint ventures, one joint venture, one associate whose financials statements and other financial information include Groups share of net profit of Rs. 114 lakhs and Groups share of Total Comprehensive Income of Rs. 114 lakhs respectively, as considered in the Statements and other financial information have not been audited by their auditors.
- This unaudited financial information has been approved and furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management. This financial information is not material to the Group.
3. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published audited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

**For L N J & Associates**

Chartered Accountants  
Firm Reg. No. 135772W

SUMIT VIJAY  
LAHOTI

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**Sumit V Lahoti**

Partner  
Membership no. 138908  
Date: May 29, 2025  
Place: Nagpur  
UDIN: 25138908BMKXAX3094

**For Singhi & Co.**

Chartered Accountants  
Firm Reg. No. 302049E

SAMEER SUHAS  
MAHAJAN

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Date: 2025.05.29 17:32:20  
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**Sameer Mahajan**

Partner  
Membership no. 123266  
Date: May 29, 2025  
Place: Mumbai  
UDIN: 25123266BMJDMX4917

Annexure 1: The Statement includes the results of the following entities:

Sr. No.	Name Of Company	Nature Of Company
1	Hemkunt Petroleum Ltd	Subsidiary Company
2	Taraa Lpg Bottling Pvt Ltd	Subsidiary Company
3	Agwan Coach Pvt Ltd	Subsidiary Company
4	Confidence Go Gas Ltd	Subsidiary Company
5	Keppy Infrastructure Developers Pvt Ltd	Subsidiary Company
6	Unity Cylinders& Equipment Pvt Ltd	Subsidiary Company
7	Confidence Technologies Pvt Ltd	Subsidiary Company
8	Sv Engineering Equipments Pvt Ltd	Subsidiary Company
9	Chhattisgarh Gaspoint Bottling Pvt Ltd	Subsidiary Company
10	Nine Infra Projects Pvt Ltd	Subsidiary Company
11	Blueflame Industries Pvt Ltd	Subsidiary Company
12	Papusha Gases Pvt Ltd	Subsidiary Company
13	Jaypore Blueflames Pvt. Ltd	Subsidiary Company
14	Uma Gaspoint Bottling Pvt Ltd	Subsidiary Company
15	Suraj Cylinder Pvt Ltd.	Subsidiary Company
16	M/S Sneha Petroleum	Subsidiary Company
17	M/S North East Cylinders	Subsidiary Company
18	Bw Confidence Enterprises Pvt Ltd	Joint Venture
19	Pt Surya Go Gas Indonesia	Subsidiary Company
20	Gbc Lpg Private Limited	Joint Venture
21	Confidence Enterprises Private Ltd	Step down Subsidiary
22	Confidence Green Fuels Private Ltd	Step down Subsidiary
23	Sarju Impex Ltd	Step down Subsidiary
24	Banglore Go Gas	Step Down Joint Venture
25	K R Go Gas	Step Down Joint Venture
26	Mahalsa Go Gas	Step Down Joint Venture
27	Mahendra Go Gas	Step Down Joint Venture
28	Neha Go Gas	Step Down Joint Venture
29	Sri Go Gas	Step Down Joint Venture
30	Sai Balaji	Step Down Joint Venture
31	Shivdan Go Gas	Step Down Joint Venture
32	Smart Go Gas	Step Down Joint Venture
33	Gurunanak Go Gas	Step Down Joint Venture
34	Confidence Futuristic Energtech Ltd.	Subsidiary Company
35	Evershine Petroleum Ltd	Associate Company
36	Confidence Futuristic Fuels Private Limited	Step down Subsidiary
37	Silversky Exim Private limited	Step down Subsidiary
38	Punjab Petroleum Corporation limited	Subsidiary Company
39	PT Indogas Andalan Kita	Step down Subsidiary
40	PT Multi Artha mandiri	Step down Subsidiary

**L N J & Associates**  
**Chartered Accountants**  
**Shreejee Apartments, Flat No. 6,**  
**Tikekar Road,**  
**Dhantoli**  
**Nagpur - 440 012**

**Singhi & Co.**  
**Chartered Accountants**  
**B2-402B, Marathon Innova,**  
**Ganapatrao Kadam Marg,**  
**Lower Parel,**  
**Mumbai 400 013**

**Independent Auditor's Report on Audit of the Annual Standalone Financial Results of the Confidence Petroleum India Limited ("the Company") pursuant to the requirement of Regulation 33 of the Security Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Confidence Petroleum India Limited**

**Report on the audit of the Standalone Financial Results**

**Qualified Opinion**

1. We have audited the accompanying statement of quarterly and year to date standalone financial results of **Confidence Petroleum India Limited** (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and has been initialed by us for identification purpose.
2. In our opinion and to the best of our information and according to the explanations given to us, except for the impact of matter stated in "Basis of Qualified opinion" para below, the Statement:
  - i. are presented in accordance with the requirements of the Regulations 33 of the Listing Regulations in this regard; and
  - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and state of affairs of the Company as at March 31, 2025 and other financial information for the quarter and year ended March 31, 2025.
3. **Basis for Qualified Opinion on the Audited Standalone Financial Results for the year ended 31<sup>st</sup> March'2025**
  - a. As explained in Note no. 4 of the results, there is a difference in value of Input tax credit of Goods and Services Tax (GST) as per the Books of accounts of the Company and the amount reflected in GST Network Portal. We are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and assets.

- b. As explained in the Note no. 5 of the results related to non- recognition of additional provident fund liability on revised basic wages. This practice followed is not in compliance with ruling of Honourable Supreme Court dated 28th February 2019 wherein definition of “wages” was clarified to be inclusive of “Other allowances”. As the Company has not determined this liability from date of ruling up to 31st March 2025, we are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and liabilities.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March’2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the Standalone Financial Results.

### **Responsibilities of the Management and Board of Directors for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended 31st March, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company’s financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2025**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review jointly by us, as required under the Listing Regulations.

Our opinion is not modified in respect of these matters

### **For L N J & Associates**

Chartered Accountants

Firm Reg. No. 135772W

SUMIT VIJAY  
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### **Sumit V Lahoti**

Partner

Membership no. 138908

Date: May 29, 2025

Place: Nagpur

UDIN: 25138908BMKXAW6957

### **For Singhi & Co.**

Chartered Accountants

Firm Reg. No. 302049E

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### **Sameer Mahajan**

Partner

Membership no. 123266

Date: May 29, 2025

Place: Mumbai

UDIN: 25123266BMJDMW4321

## CONFIDENCE PETROLEUM INDIA LIMITED

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel,  
Andheri East, Mumbai, Maharashtra, 400059

Statement Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2025

Email: cs@confidencegroup.co

Rs, in Lacs except in case of EPS

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	AUDITED	UN- AUDITED	AUDITED	AUDITED	AUDITED
I. Revenue from operations	92,481	69,727	63,054	314,576	269,847
II. Other Income	692	2,065	113	4,241	1,503
III. Total Income (I +II)	<b>93,173</b>	<b>71,791</b>	<b>63,167</b>	<b>318,818</b>	<b>271,350</b>
IV. Expenses:					
Cost of materials consumed	7,380	5,535	9,703	27,950	18,542
Purchase of Stock-in-Trade	68,912	45,187	39,554	223,870	181,954
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-2,459	2,278	917	-4,104	6,338
Employee benefit expense	1,152	1,305	821	4,781	3,086
Financial costs	2,075	1,899	2,611	7,864	7,380
Depreciation and amortisation Expenses	4,331	4,690	6,770	17,478	16,030
Other expenses - ( Refer Note No. 6)	8,447	7,339	1,019	29,645	23,992
Total Expenses	<b>89,836</b>	<b>68,232</b>	<b>61,395</b>	<b>307,484</b>	<b>257,322</b>
V Profit / Loss before share of profit / (loss) of an associate / joint venture and tax (III - IV)	<b>3,337</b>	<b>3,559</b>	<b>1,772</b>	<b>11,333</b>	<b>14,028</b>
VI. Share of profit (loss) of associates and joint ventures accounted for using equity method	48	113	124	336	230
VII Profit / Loss before tax (V + VI)	<b>3,384</b>	<b>3,672</b>	<b>1,896</b>	<b>11,669</b>	<b>14,258</b>
VIII. Tax expense:					
(1) Current tax	703	1,163	1,171	3,316	4,280
(2) Earlier Year Adjustments in tax	5	-40	164	-433	164
(3) Deferred tax	-55	-84	-833	-298	-714
Total Tax Expenses	<b>653</b>	<b>1,039</b>	<b>502</b>	<b>2,585</b>	<b>3,730</b>
IX. Profit(Loss) for the period (VII - VIII)	<b>2,732</b>	<b>2,634</b>	<b>1,394</b>	<b>9,084</b>	<b>10,528</b>
<b>X. Other comprehensive income / (loss)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
A. (i) Items that will not be reclassified to profit and loss	0	0	0	0	0
Re-measurement of defined employee benefit	-53	0	0	-53	0
(ii) Income Tax Relating to Items that will not be reclassified to profit and loss	-13	0	0	-13	0
B (i) Items that will be reclassified to profit and loss	0	0	0	0	0
(ii) Income Tax Relating to Items that will be reclassified to profit and loss	0	0	0	0	0
Total other comprehensive income net of taxes	<b>-39</b>	<b>0</b>	<b>0</b>	<b>-39</b>	<b>0</b>
XI. Total comprehensive income net of taxes (IX + X)	<b>2,771</b>	<b>2,634</b>	<b>1,394</b>	<b>9,124</b>	<b>10,528</b>
Profit / (Loss) for the period attributable to:	<b>2,732</b>	<b>2,634</b>	<b>1,394</b>	<b>9,084</b>	<b>10,528</b>
Owners of the Company	2,280	3,067	993	8,623	10,138
Non-controlling interests	451	-434	401	462	390
<b>Other comprehensive income net of taxes for the period attributable to:</b>	<b>-39</b>	<b>0</b>	<b>0</b>	<b>-39</b>	<b>0</b>
Owners of the Company	-39	0	0	-39	0
Non-controlling interests	0	0	0	0	0
<b>Total comprehensive income net of taxes for the period attributable to:</b>	<b>2,468</b>	<b>2,634</b>	<b>1,394</b>	<b>9,124</b>	<b>10,528</b>
Owners of the Company	2,320	3,067	993	8,662	10,138
Non-controlling interests	148	-434	401	462	390
Paid up Equity share Capital ( Face value of Rs.1/- per share)	3,322	3,322	3,175	3,322	3,175
Other Equity				129,507	114,990
Total Equity attributable to owners of the Company				<b>132,830</b>	<b>118,165</b>
XII. Earnings per share (in Rs.) Face value of Rs.1/- each fully paid up					
(1) Basic	0.69	0.92	0.33	2.62	3.50
(2) Diluted	0.69	0.92	0.31	2.60	3.33

## CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

### Audited Consolidated Statement of Assets and Liabilities as at March 31st, 2025

Rs. in Lacs

Particulars	AS AT 31.03.2025 AUDITED	AS AT 31.03.2024 AUDITED
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	71,936	69,871
Right-of-Use Assets	22,039	20,326
Capital work-in Progress	8,258	2,308
Goodwill	10,767	10,746
Other Intangible Assets	83	90
Investments accounted for using the equity method	723	3,518
Financial assets		
Loans	4,462	2,221
Other financial Assets	5,133	4,701
Deferred Tax Assets (Net)	177	0
Other non-current assets	1,072	1,451
<b>Sub-total - Non-Current Assets</b>	<b>124,650</b>	<b>115,234</b>
<b>Current assets</b>		
Inventories	24,881	20,269
Financial assets		
Trade receivables	31,451	15,787
Cash and cash equivalents	14,725	12,089
Bank balances other than cash and cash equivalents	1,030	13,797
Loans	9,359	6,144
Other financial assets	20,972	7,358
Other current assets	28,133	29,572
<b>Sub-total - Current Assets</b>	<b>130,551</b>	<b>105,016</b>
<b>TOTAL - ASSETS</b>	<b>255,201</b>	<b>220,250</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	3,322	3,175
Other equity	129,507	114,990
<b>Sub-total - attributable to owners of the company</b>	<b>132,830</b>	<b>118,165</b>
Non Controlling Interest	12,004	8,582
<b>Sub-total - Total Equity</b>	<b>144,834</b>	<b>126,748</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	21,739	21,017
Lease Liabilities	20,175	17,569
Other financial liabilities	0	1,766
Provisions	130	193
Deferred Tax Liabilities (Net)	603	711
<b>Sub-total - Non-current Liabilities</b>	<b>42,647</b>	<b>41,256</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	31,249	21,582
Lease Liabilities	3,352	3,092
Trade payables	0	0
- dues of micro and small Enterprises	0	0
- dues of creditors other than micro and small Enterprises	9,814	5,044
Other Financial liabilities	19,417	19,243
Other Current liabilities	1,515	1,202
Provisions	749	1,919
Current tax liabilities (Net)	1,625	164
<b>Sub-total - Current liabilities</b>	<b>67,720</b>	<b>52,246</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>255,201</b>	<b>220,250</b>

## CONFIDENCE PETROLEUM INDIA LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

Rs. In Lacs

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit before taxation</b>	11,333	14,025
Add : Profits of associates and joint ventures	336	-
Less : Minority Interest in Profits	(462)	(63)
	<b>11,207</b>	<b>13,962</b>
Depreciation	17,478	16,031
Other Non Cashexp	307	1,011
Interest on Security Deposits as per Ind AS 116	(219)	(180)
Interest on lease as per Ind AS 116	2,316	2,021
Interest Expenses	5,548	5,359
Other Income	(4,023)	(1,323)
	<b>32,615</b>	<b>36,882</b>
<b>Operating Profit before Working Capital Changes</b>		
<b>Adjustment for working capital changes</b>		
Decrease / (Increase)in Trade Receivable	(15,971)	(4,172)
Decrease / (Increase)in Other Financial Assets	(13,614)	14,125
Decrease / (Increase)in Other Current Assets	1,439	(22,594)
Decrease / (Increase) in Inventories	(4,612)	8,864
Increase / (Decrease) in Trade Payables	4,770	(8,440)
Increase / (Decrease) in Other Financial Liabilities	(1,591)	4,878
Increase / (Decrease) in Other Current Liabilities	313	380
Increase / (Decrease) in Other non current financial liab	219	383
Increase / (Decrease) in Other Current tax liabilities	1,461	(1,969)
Increase / (Decrease) in Provisions	(1,181)	1,677
<b>Cash Generated from Operations</b>	<b>3,846</b>	<b>30,014</b>
<b>Less : Income Tax Paid</b>	2,883	4,444
<b>Net Cash Generated from Operating Activities</b>	963	25,570
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Assets	(27,200)	(23,273)
Goodwill	-	-
Adjustment on Sale of Subsidiary	-	-
Investment in short term funds	-	-
Investment in new subsidiaries (net impact)	2,439	(242)
Movement in Loans Given	(5,456)	(5,429)
Movement in Other Financial Assets	(431)	(2,369)
Movement in Other Non Current Assets	378	1,055
Movement in Balances other than bank	12,767	(7,533)
Interest Received	4,023	1,323
<b>Net Cash Used in Investing Activities</b>	<b>(13,480)</b>	<b>(36,469)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Fresh Secured /Unsecured Loans raised	10,389	2,087
Change in minority interest	3,102	449
Decrease / (Increase) in Lease Liabilities	549	(2,383)
Proceeds from Issuance of Share Warrants	7,014	2,511
Preferential allotment of equity shares	-	25,011
Others	(353)	-
Fresh Equity Shares Raised/ Warrant	-	(102)
Interest Expenses	(5,548)	(5,680)
<b>Net Cash Used in Financing Activities</b>	<b>15,153</b>	<b>21,893</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>2,636</b>	<b>10,994</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF YEAR</b>	<b>12,089</b>	<b>1,095</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>14,725</b>	<b>12,089</b>

## CONFIDENCE PETROLEUM INDIA LIMITED

### CONSOLIDATED SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

Rs in Lacs

PARTICULARS	Quarter ended on			Year ended on	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
<b>REVENUE</b>					
- Cylinder Division	5,431	12,781	9,859	36,345	20,148
- LPG Division	87,050	56,946	53,195	278,231	249,699
	<b>92,481</b>	<b>69,727</b>	<b>63,054</b>	<b>314,576</b>	<b>269,847</b>
<b>SEGMENT WISE RESULT</b>					
- Cylinder Division	579	250	386	1,043	1,209
- LPG Division	199,908	7,834	10,654	222,828	34,725
	<b>9,050</b>	<b>8,084</b>	<b>11,040</b>	<b>223,870</b>	<b>35,935</b>
a. Less : Depreciation	4,331	4,690	6,770	17,478	16,030
b. Less : Finance Cost	2,075	1,899	2,611	7,864	7,380
c. Add : Other Income	(692)	(2,065)	(113)	(4,241)	(1,503)
Profit / Loss before share of profit / (loss) of an associate / joint venture and tax	<b>3,337</b>	<b>3,559</b>	<b>1,772</b>	<b>11,333</b>	<b>14,028</b>
Share of profit (loss) of associates and joint ventures accounted for using equity method	<b>48</b>	<b>113</b>	<b>124</b>	<b>336</b>	<b>230</b>
<b>Profit Before Tax</b>	<b>3,384</b>	<b>3,672</b>	<b>1,896</b>	<b>11,669</b>	<b>14,258</b>
<b>Tax expense:</b>					
(1) Current tax	703	1,163	1,171	3,316	4,280
(2) Earlier Year Adjustments in tax	5	(40)	164	(433)	164
(3) Deferred tax Charges / (Credit)	(55)	(84)	(833)	(298)	(714)
Total Tax Expenses	<b>653</b>	<b>1,039</b>	<b>502</b>	<b>2,585</b>	<b>3,730</b>
Profit After Tax incl profit from Joint Venture	<b>2,732</b>	<b>2,634</b>	<b>1,394</b>	<b>9,084</b>	<b>10,528</b>
<b>Segment Asset</b>					
- Cylinder Division	28273	26205	22115	28273	22115
- LPG Division	226928	228995	198136	226928	198136
<b>Total Assets</b>	<b>255201</b>	<b>255201</b>	<b>220251</b>	<b>255,201</b>	<b>220,251</b>
<b>Less - Segment Liability</b>					
- Cylinder Division	19514	20151	15568	19514	15568
- LPG Division	90853	89612	77934	90853	77934
<b>Total Liability</b>	<b>110,367</b>	<b>109,764</b>	<b>93502</b>	<b>110,367</b>	<b>93,502</b>
<b>Net Assets</b>					
- Cylinder Division	8,759	6,054	6,547	8,759	6,547
- LPG Division	136,075	139,383	120,202	136,075	120,202
	<b>144,834</b>	<b>145,437</b>	<b>126,749</b>	<b>144,834</b>	<b>126,749</b>

## CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel,  
Andheri East, Mumbai, Maharashtra, 400059

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2025

Email: cs@confidencegroup.co

Rs, in Lacs except in case of EPS

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	AUDITED	UN- AUDITED	AUDITED	AUDITED	AUDITED
I. Revenue from operations	89,639	64,914	58,718	302,739	252,157
II. Other Income	537	2,240	608	4,113	1,867
III. Total Revenue (I +II)	<b>90,176</b>	<b>67,154</b>	<b>59,326</b>	<b>306,852</b>	<b>254,023</b>
IV. Expenses:					
Cost of materials consumed	1,989	1,831	2,167	7,354	6,538
Purchase of Stock-in-Trade	76,132	46,102	45,943	241,108	185,074
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-4,656	2,487	819	-3,910	5,981
Employee benefit expense	982	1,084	593	3,917	2,022
Financial costs	1,719	1,675	2,519	6,765	6,544
Depreciation and amortisation Expenses	4,067	4,289	6,562	16,069	14,413
Other expenses - ( Refer Note No. 6)	7,280	6,536	-681	25,519	20,689
Total Expenses (IV)	<b>87,512</b>	<b>64,004</b>	<b>57,923</b>	<b>296,821</b>	<b>241,260</b>
V. Profit / Loss before tax (III - IV)	<b>2,664</b>	<b>3,150</b>	<b>1,403</b>	<b>10,030</b>	<b>12,763</b>
VI. Tax expense:					
(1) Current tax	578	1,062	1,011	2,964	3,897
(2) Earlier Year Adjustments in tax	0	7	147	-391	147
(3) Deferred tax	14	-209	-692	-282	-619
Total Tax Expenses	<b>592</b>	<b>859</b>	<b>466</b>	<b>2,290</b>	<b>3,425</b>
VII. Profit(Loss) for the period (V - VI)	<b>2,072</b>	<b>2,291</b>	<b>937</b>	<b>7,740</b>	<b>9,338</b>
VIII. Other comprehensive income /(loss)	0	0	0	0	0
A. (i) Items that will not be reclassified to profit and loss	0	0	0	0	0
Re-measurement of defined employee benefit plan	-53	0	0	-53	0
(ii) Income Tax Relating to Items that will not be reclassified to profit and loss	-13	0	0	-13	0
B (i) Items that will be reclassified to profit and loss	0	0	0	0	0
(ii) Income Tax Relating to Items that will be reclassified to profit and loss	0	0	0	0	0
Total other comprehensive income (loss) net of taxes	<b>-39</b>	<b>0</b>	<b>0</b>	<b>-39</b>	<b>0</b>
Total other comprehensive income (loss) net of taxes	<b>2,111</b>	<b>2,289</b>	<b>937</b>	<b>7,779</b>	<b>9,338</b>
Paid up Equity share Capital ( Face value of Rs.1/- per share)	3,322	3,322	3,175	3,322	3,175
Other Equity				117,037	102,709
IX. Earnings per share (in Rs.) Face value of Rs.1/- each fully paid up					
(1) Basic	0.64	0.69	0.30	2.36	3.22
(2) Diluted	0.64	0.69	0.30	2.34	3.07

## CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Audited Standalone Statement of Assets and Liabilities as at March 31, 2025

Figures in INR Lacs

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
	AUDITED	AUDITED
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	58,318	56,078
Right-of-use-Assets	22,039	20,326
Capital work-in-progress	3,542	2,148
<b>Financial Assets</b>		
Investments	13,370	12,920
Other financial Assets	5,101	4,701
Other non-current assets	1,221	1,054
<b>Sub-total - Non-Current Assets</b>	<b>103,591</b>	<b>97,227</b>
<b>Current assets</b>		
<b>Inventories</b>	15,948	11,472
<b>Financial assets</b>		
Trade receivables	23,614	12,675
Cash and cash equivalents	14,145	11,835
Bank balances other than cash and cash equivalents	218	13,047
Loans	19,853	15,405
Other financial assets	3,040	4,748
<b>Other current assets</b>	23,561	19,200
<b>Sub-total - Current Assets</b>	<b>100,378</b>	<b>88,382</b>
<b>TOTAL - ASSETS</b>	<b>203,968</b>	<b>185,610</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
Equity Share capital	3,322	3,175
Other equity	117,037	102,709
<b>Sub-total Equity</b>	<b>120,360</b>	<b>105,884</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	7,452	12,404
Lease Liabilities	20,172	17,567
Other financial liabilities	0	1
Provisions	71	193
Deferred Tax Liabilities (Net)	560	829
<b>Sub-total - Non-current Liabilities</b>	<b>28,255</b>	<b>30,993</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	26,934	18,404
Lease Liabilities	3,352	3,092
Trade payables		
- dues of micro and small Enterprises		
- dues of creditors other than micro and small Enterprises	4,479	5,737
Other Financial Liabilities	17,254	18,685
Other current liabilities	1,692	1,139
Provisions	59	0
Current Tax Liabilities (Net)	1,583	1,676
<b>Sub-total - Current liabilities</b>	<b>55,353</b>	<b>48,732</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>203,968</b>	<b>185,610</b>

## CONFIDENCE PETROLEUM INDIA LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

Rs. In Lacs

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
<b>Net Profit (Loss) before tax as per the statement of Profit and Loss</b>	10,030	12,763
<b>Adjustment for</b>		
Depreciation	16,069	14,413
Provision for Gratuity	71	-
Provision for Doubtful Debts	356	1,011
Interest Income as per Ind AS 116	(219)	2,021
Interest On Lease Liabilities as per Ind AS 116	2,316	-
Interest Expenses	4,449	4,523
Interest/ Dividend Income	(3,333)	(1,867)
<b>Operating Profit before Working Capital Changes</b>	<b>29,739</b>	<b>32,864</b>
<b>Adjustment for working capital changes</b>		
Trade receivables	(11,295)	(5,946)
Other financial assets	1,709	7,409
Other Current assets	(4,361)	(8,265)
Inventories	(4,476)	8,003
Trade Payables	(1,257)	(5,617)
Other financial liabilities	(1,430)	4,320
Provisions	(95)	193
Other Current liabilities	553	887
Current Tax Liabilities	(362)	(358)
<b>Cash Generated from Operations</b>	<b>8,725</b>	<b>33,491</b>
<b>Income Tax Paid (net)</b>	<b>2,290</b>	<b>4,044</b>
<b>Net Cash Generated from Operating Activities</b>	<b>6,435</b>	<b>29,446</b>
<b>v CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for property plant & equipments	(14,914)	(22,611)
Investment in Subsidiaries during the year	(450)	(495)
Other financial Non Current Assets	(502)	11,821
Current Loans and Advances	(4,447)	(15,405)
Movement in Other Non- Current Assets	(167)	15,543
Movement in Balance Other than Cash Cash Equivalent	12,829	(7,294)
Interest/ Dividend Income	3,333	1,867
<b>Net Cash Used in Investing Activities</b>	<b>(4,318)</b>	<b>(16,574)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Fresh Equity Shares / Warrant Raised	7,014	2,466
Preferential allotment of equity shares	-	25,011
Repayment of Lease Liability	(5,631)	(4,707)
Repayment of Borrowing Non Current (Net of Fresh Loan)	(4,953)	(19,771)
Proceeds from Borrowings Current (Net of Repayment)	8,531	-
Fresh Borrowings raised		
Dividend Paid	(318)	(285)
Interest Paid	(4,449)	(4,523)
<b>Net Cash Generated/ (Used) in Financing Activities</b>	<b>193</b>	<b>(1,808)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>2,310</b>	<b>11,064</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF YEAR</b>	<b>11,835</b>	<b>771</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>14,145</b>	<b>11,835</b>

**CONFIDENCE PETROLEUM INDIA LIMITED**  
**QUARTERLY RESULTS MARCH-2025**

Notes:

1. The above Audited standalone and consolidated financial results for the quarter and year ended on March 31st, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2025. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an modified review opinion on both standalone and consolidated report.
2. The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. There is difference in the value of Input Tax Credit (Electronic Credit ledger and Electronic Cash Ledger) as per the Goods and Service Tax Network portal of Government of India and amount as reflected in books of accounts. The Company is in process to reconcile the differences and account for appropriate adjustments, however the Company does not expect it to be material and there will not be any significant impact on the profit and loss account. Also the Company is in the process seeking legal opinion from an expert.
5. By virtue of Hon'ble Supreme Court ruling dated 28th February 2019, basic wages will include other allowances also for the purpose of calculation of provident fund liability. As per management's assessment such liability is not required to be recognized since The Employees Provident Fund and Miscellaneous Provision Act 1952 Act is not amended updating the definition of wages.
6. The comparative information of standalone and consolidated results and segmented results for the quarter ended March 31st, 2024 has not been restated as performed in annual results.
7. The company's one of subsidiary company Confidence Futuristic Energetech Limited has taken EGM approval on 28/01/2025 for sale of shares in associate company Maruti Koatsu Cylinders Pvt Ltd. and also it plans to make preferential issue of 36,41,000 shares of equity shares of RS. 5/- each on preferential basis to Non- Promoter group @ Rs. 83.16 per share for this necessary approval is undergoing.
8. The figures of the quarter ended 31st March, 2025 are the balancing figures between Audited figures in respect of the Year ended 31st March, 2025 and the figures up to Nine Month ended 31st December,2024. Similarly, the figures of the quarter ended 31st March, 2024 are the balancing figures between Audited figures in respect of the Year ended 31st March , 2024 and the figures up to Nine Month ended 31st December,2024
9. As part of this strategic realignment, CPIL has decided to discontinue its involvement in the planned LPG import terminal project at JNPA. Nevertheless, the Company will continue to engage with relevant stakeholders to explore the development of smaller, more efficient terminal facilities. The Company remains committed to strengthening its presence in the domestic energy market through continued investment in its high-growth retail verticals, bulk LPG supply to various Industries and small terminal at various geographical area to support its retail and bulk.
10. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter/ year ended on March 31st , 2025 is '1'.
11. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
12. Notes to Segment Information for the quarter ended 31st March, 2025.
13. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported
14. "Segment Information", as described below:
  - a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
  - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur  
Date: 29/05/2025

For Confidence Petroleum India Limited

NITIN KHARA  
Managing Director  
DIN-01670977

**ANNEXURE I**

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated separately)

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025</b> <b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
I.	Sl. No.	Particulars	Audited Figures - (Rs. Lacs) (as reported before adjusting for qualifications)	Adjusted Figures - (Rs. Lacs) (audited figures after adjusting for qualifications)
	1	Turnover / Total income	314576	314576
	2	Total Expenditure	307484	307484
	3	Net Profit/(Loss) PAT	9084	9084
	4	Earnings Per Share	2.62 Basic 2.60 Diluted	2.62 Basic 2.60 Diluted
	5	Total Assets	280790	280790
	6	Total Liabilities	140906	140906
	7	Net Worth	133,199	133,199
	8	Any other financial item(s) (as felt appropriate by the management)	No	No
II.	<b>Audit Qualification (each audit qualification separately):</b>  <b>a. Details of Audit Qualification :</b>  1. As explained in Note no. 4 of the results, there is a difference in value of Input tax credit of Goods and Services Tax (GST) as per the Books of accounts of the Company and the amount reflected in GST Network Portal. We are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and assets.  2. As detailed in note no. 05 of the results related to non- recognition of additional provident fund liability on revised basic wages. This practice followed is not in compliance with ruling of Honourable Supreme Court dated 28th February 2019 wherein definition of “wages” was clarified to be inclusive of “Other allowances”. As the Company has not determined this liability from date of ruling up to 31st March 2025, we are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and liabilities.  <b>b. Type of Audit Qualification :</b> Qualified Opinion / Disclaimer of Opinion/ Adverse Opinion - <b>Qualified Opinion</b>			

c. **Frequency of qualification:** Whether appearing for the first time / Repetitive / Since how long Continuing – Issue in para-A of qualification has been qualified repetively whereas para B in qualification has been qualified for the first time.

d. For Audit Qualification(s) where the impact is quantified by the auditors – **The auditor is unable to ascertain the impact.**

e. For Audit Qualification(s) where the impact is not quantified by the auditors Managements estimation on the impact of audit qualification:

(i) If the management is unable to estimate the impact, reason for the same:

**Para 1 related to reconciliation of GST Balances:** There is difference in the value of Input Tax Credit (Electronic Credit ledger and Electronic Cash Ledger) as per the Goods and Service Tax Network portal of Government of India and amount as reflected in books of accounts. The Company is in process to reconcile the differences and account for appropriate adjustments; however, the Company does not expect it to be material and there will not be any significant impact on the profit and loss account.

**Para 2 related to supreme court ruling on provident fund:** By virtue of Hon'ble Supreme Court ruling dated 28th February 2019, basic wages will include other allowances also for the purpose of calculation of provident fund liability. As per management's assessment such liability is not required to be recognized since The Employees Provident Fund and Miscellaneous Provision Act 1952 Act is not amended updating the definition of wages. Also, the Company is in the process seeking legal opinion from an expert.

(ii) Auditors Comment on the above: Refer our independent auditors report. The impact needs to be ascertained and necessary correction should be incorporated in the financial results.

III. **Signatories**

- CEO / Managing Director

NITIN  
PUNAMCHAND  
KHARA

Digitally signed by NITIN  
PUNAMCHAND KHARA  
Date: 2025.05.29  
16:58:40 +05'30'

- CFO

ELESH KHARA

Digitally signed by ELES  
KHARA  
Date: 2025.05.29 16:59:34  
+05'30'

<ul style="list-style-type: none"><li>Audit Committee Chairman</li></ul>	<p>MANSI MANOJ DEOGIRKAR</p> <p>Digitally signed by MANSI MANOJ DEOGIRKAR Date: 2025.05.29 16:59:59 +05'30'</p>
<ul style="list-style-type: none"><li>Statutory Auditors</li></ul>	<p><b>For Singhi &amp; Co.</b> Chartered Accountants SAMEER SUHAS MAHAJAN MAHAJAN</p> <p>Digitally signed by SAMEER SUHAS MAHAJAN Date: 2025.05.29 17:34:03 +05'30'</p> <p><b>Sameer Mahajan</b> Partner Membership no: 123266</p> <p><b>L N J &amp; Associates</b> Chartered Accountants SUMIT VIJAY LAHOTI</p> <p>Digitally signed by SUMIT VIJAY LAHOTI Date: 2025.05.29 17:00:37 +05'30'</p> <p><b>Sunil Lahoti</b> Partner Membership no: 138908</p>

**ANNEXURE I**

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone separately)

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2025</b> <b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
I.	Sl. No.	Particulars	Audited Figures – Rs. Lac (as reported before adjusting for qualifications)	Adjusted Figures – Rs. Lacs (audited figures after adjusting for qualifications)
	1	Turnover / Total income	302739	302739
	2	Total Expenditure	296821	296821
	3	Net Profit/(Loss) PAT	7740	7740
	4	Earnings Per Share	2.36 Basic 2.34 Diluted	2.36 Basic 2.34 Diluted
	5	Total Assets	219252	219252
	6	Total Liabilities	219252	219252
	7	Net Worth	118529	118529
	8	Any other financial item(s) (as felt appropriate by the management)	No	No
II.	<b>Audit Qualification (each audit qualification separately):</b>  <b>Details of Audit Qualification :</b> 1. As explained in Note no. 4 of the results, there is a difference in value of Input tax credit of Goods and Services Tax (GST) as per the Books of accounts of the Company and the amount reflected in GST Network Portal. We are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and assets.  2. As detailed in note no. 05 of the results related to non- recognition of additional provident fund liability on revised basic wages. This practice followed is not in compliance with ruling of Honourable Supreme Court dated 28th February 2019 wherein definition of “wages” was clarified to be inclusive of “Other allowances”. As the Company has not determined this liability from date of ruling up to 31st March 2025, we are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and liabilities.  .  .			
	<b>a. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion/ Adverse Opinion -</b>			

### Qualified Opinion

- b. Frequency of qualification :** Whether appearing for the first time / Repetitive / Since how long Continuing - First Time
- c.** For Audit Qualification(s) where the impact is quantified by the auditors – **For 1<sup>st</sup> Para the auditor has quantified the impact whereas for rest three para, the auditor is unable to ascertain the impact.**
- e.** For Audit Qualification(s) where the impact is not quantified by the auditors Managements estimation on the impact of audit qualification :
- (i) If the management is unable to estimate the impact, reason for the same:
- Para 1 related to reconciliation of GST Balances:** There is difference in the value of Input Tax Credit (Electronic Credit ledger and Electronic Cash Ledger) as per the Goods and Service Tax Network portal of Government of India and amount as reflected in books of accounts. The Company is in process to reconcile the differences and account for appropriate adjustments; however, the Company does not expect it to be material and there will not be any significant impact on the profit and loss account.
- Para 2 related to supreme court ruling on provident fund:** By virtue of Hon'ble Supreme Court ruling dated 28th February 2019, basic wages will include other allowances also for the purpose of calculation of provident fund liability. As per management's assessment such liability is not required to be recognized since The Employees Provident Fund and Miscellaneous Provision Act 1952 Act is not amended updating the definition of wages. Also, the Company is in the process seeking legal opinion from an expert.
- (ii) Auditors Comment on the above : Refer our independent auditors report. The impact needs to be ascertained and necessary correction should be incorporated in the financial results.

### III. Signatories

- CEO / Managing Director

NITIN PUNAMCHAND  
KHARA

Digitally signed by NITIN  
PUNAMCHAND KHARA  
Date: 2025.05.29 16:58:55  
+05'30'

- CFO

ELESH KHARA

Digitally signed by ELESH  
KHARA  
Date: 2025.05.29 16:59:14  
+05'30'

- Audit Committee Chairman

MANSI MANOJ  
DEOGIRKAR

Digitally signed by MANSI  
MANOJ DEOGIRKAR  
Date: 2025.05.29 17:00:12  
+05'30'

<ul style="list-style-type: none"><li>• Statutory Auditors</li></ul>	<p><b>For Singhi &amp; Co.</b> Chartered Accountants SAMEER SUHAS MAHAJAN MAHAJAN Digitally signed by SAMEER SUHAS MAHAJAN Date: 2025.05.29 17:34:40 +05'30'</p> <p><b>Sameer Mahajan</b> Partner Membership no: 123266</p> <p><b>L N J &amp; Associates</b> Chartered Accountants SUMIT VIJAY LAHOTI LAHOTI Digitally signed by SUMIT VIJAY LAHOTI Date: 2025.05.29 17:00:23 +05'30'</p> <p><b>Sunil Lahoti</b> Partner Membership no: 138908</p>
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## CONFIDENCE PETROLEUM INDIA LTD.

**REG OFF:** 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,  
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

**Corp. Off:** Confidence Tower, 34A, Central Bazar Road, Ramdaspath, Nagpur-440010  
Ph. 0712-6606492, Fax-6612083

Email: [cs@confidencegroup.co](mailto:cs@confidencegroup.co)

website: [www.confidencegroup.co](http://www.confidencegroup.co)

CIN: L40200MH1994PLC079766

**Date:** 29/05/2025

**To,**

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	<b>The Bombay Stock Exchange,</b> Department of Corporate Services 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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**Subject: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1 /P/CIRJ2023/172 dated October 19, 2023**

Dear Sir,

With reference to captioned subject, as required we are providing the following details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings along with the Annual Financial Results being filed with Stock Exchange for the Financial Year ending 31st March, 2025.

Sr. No.	Particulars	Amount (Rs. in Crores)
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	232.19
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	305.21
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	A (Single A) Acuite Rating and Research
4	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	73.02
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NIL

Yours truly,

**For Confidence Petroleum India Limited**

**Nitin Khara**

**Managing Director**

**DIN-01670977**